Quaker Service Australia Limited

ABN 35 989 797 918

Financial Statements

For the Year Ended 30 June 2025

Quaker Service Australia Limited

ABN 35 989 797 918

Contents

For the Period Ended 30 June 2025

	Page
Financial Statements	
Board's Report	1
Auditor's Independence Declaration	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Responsible Persons' Declaration	13
Independent Audit Report	14

Quaker Service Australia Limited

ABN 35 989 797 918

Board's Report

30 June 2025

The board present their report on Quaker Service Australia Limited for the financial period ended 30 June 2025.

Directors

The names of the directors in office at any time during, or since the end of, the period are:

Names	Appointed/Resigned
Aletia Dundas	
Paul Carter	
Chris McMillan	
Mark Deasey	Appointed 11 October 2024
Margaret Bywater	Appointed 25 February 2025
Jamie Reilly	Appointed 24 June 2025
Rae Litting	Resigned 9 July 2024
David Carter	Resigned 9 November 2024
Therese Douglas	Resigned 6 December 2024

Directors have been in office since the start of the financial period to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities

The principal activities of Quaker Service Australia Limited during the financial period was the provision of aid for humanitarian projects in Australia and overseas:

There were no significant changes in the nature of Quaker Service Australia Limited's principal activities during the financial period.

Review of operations

The surplus of the Company amounted to $ 11,860 (2024: $728,393).

Significant changes in state of affairs

No significant changes in the Company's state of affairs occurred during the financial period.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Future developments

The Company expects to maintain the present status and level of operations.

Quaker Service Australia Limited

ABN 35 989 797 918

Board's Report
30 June 2025

Auditors independence declaration

The lead auditors independence declaration for the period ended 30 June 2025 has been received and can be found on page of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: .... Director: ....

Aletia Dundas Paul Carter

Dated 26 August 2025

Quaker Service Australia Limited

ABN 35 989 797 918

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Quaker Service Australia Limited

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Jaco Vorster CA, Partner (auditor registration number 507089) on behalf of
BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

26 August 2025

Melbourne, Australia

+61 3 9810 0700
info@bgprivate.com.au
801 Glenferrie Road, Hawthorn VIC 3122
Locked Bag 50, Hawthorn VIC 3122
bgprivate.com.au

Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Profit or Loss and Other Comprehensive Income

For the Period Ended 30 June 2025

	Note	12 months ended 30 June 2025 $	9 months ended 30 June 2024 $
Revenue	4	**996,456**	1,394,235
Domestic programs expenditure		**(14,131)**	(13,655)
Employee benefits expense		**(272,546)**	(219,246)
Finance expenses		**(4,286)**	(2,154)
International aid and development programs expenditure		**(617,371)**	(370,472)
Other expenses		**(47,019)**	(37,483)
Rent		**(29,243)**	(22,832)
Surplus/(deficit) for the year		**11,860**	728,393
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**11,860**	728,393

The accompanying notes form part of these financial statements.

Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Financial Position

As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		**1,383,870**	1,380,930
Trade and other receivables		**11,461**	1,130
Prepayments		**3,664**	3,619
Financial assets	5	**317,399**	301,902
TOTAL CURRENT ASSETS		**1,716,394**	1,687,581
TOTAL ASSETS		**1,716,394**	1,687,581
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	**23,333**	14,991
Employee benefits	7	**61,433**	55,408
TOTAL CURRENT LIABILITIES		**84,766**	70,399
NON-CURRENT LIABILITIES			
Employee benefits	7	**6,476**	3,890
TOTAL NON-CURRENT LIABILITIES		**6,476**	3,890
TOTAL LIABILITIES		**91,242**	74,289
NET ASSETS		**1,625,152**	1,613,292
EQUITY			
Reserves	8	**1,237,826**	509,433
Accumulated surplus		**387,326**	1,103,859
TOTAL EQUITY		**1,625,152**	1,613,292

The accompanying notes form part of these financial statements.

Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Changes in Equity

For the Period Ended 30 June 2025

2025

	Reserves	Accumulated Surplus	Total
	$	$	$
Balance at 1 July 2024	**509,433**	**1,103,859**	**1,613,292**
Transfers from accumulated surplus to reserves	**728,393**	**(728,393)**	**-**
Surplus for the 12 month period	**-**	**11,860**	**11,860**
Balance at 30 June 2025	**1,237,826**	**387,326**	**1,625,152**

2024

	Reserves	Accumulated Surplus	Total
	$	$	$
Balance at 1 October 2023	212,286	672,613	884,899
Transfers from accumulated surplus to reserves	297,147	(297,147)	-
Surplus for the 9 month period	-	728,393	728,393
Balance at 30 June 2024	509,433	1,103,859	1,613,292

The accompanying notes form part of these financial statements.

Quaker Service Australia Limited

ABN 35 989 797 918

Statement of Cash Flows

For the Period Ended 30 June 2025

	Note	12 months ended 30 June 2025 $	9 months ended 30 June 2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**908,352**	1,268,144
Payments to suppliers and employees		**(975,126)**	(843,302)
Interest received		**74,000**	20,378
Interest paid		**(4,286)**	(2,154)
Net cash provided by/(used in) operating activities	14	**2,940**	443,066
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of financial assets		**-**	(11,160)
Net cash provided by/(used in) investing activities		**-**	(11,160)
Net increase/(decrease) in cash and cash equivalents held		**2,940**	431,906
Cash and cash equivalents at beginning of the period		**1,380,930**	949,024
Cash and cash equivalents at end of the period		**1,383,870**	1,380,930

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Period Ended 30 June 2025

The financial report covers Quaker Service Australia Limited as an individual entity. Quaker Service Australia Limited is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the period ended 30 June 2025 was the provision of aid for humanitarian projects in Australia and overseas.

The functional and presentation currency of Quaker Service Australia Limited is Australian dollars.

The financial report was authorised for issue by those charged with governance on 26 August 2025.

Comparatives are for a nine month period for 1 October 2023 to 30 June 2024, and are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Interest Income

Interest revenue is recognised as interest accruals using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to the net carrying amount of the financial asset.

Donations and bequests

Donations and bequests are recognised at the time the pledge is made.

Volunteer services

The company has elected to recognise volunteer services as revenue. As such, any related consumption or capitalisation of such resources received is also recognised.

Notes to the Financial Statements
For the Period Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

(e) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Notes to the Financial Statements

For the Period Ended 30 June 2025

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - fair value of financial instruments

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Other Revenue and Income

	12 Months ended 30 June 2025	9 Months ended 30 June 2024
	$	$
- Interest income	**74,000**	20,378
- Monetary donations	**354,018**	1,125,825
- Volunteer services	**915**	-
- grants - DFAT (Australian aid)	**567,523**	248,032
Total revenue	**996,456**	1,394,235

5 Other Financial Assets

Financial assets at fair value through profit or loss

	2025	2024
	$	$
CURRENT		
Tasmanian Perpetual Trustee - long-term fund	**317,399**	301,902

Notes to the Financial Statements

For the Period Ended 30 June 2025

6 Trade and Other Payables

	2025	2024
	$	$
CURRENT		
Trade payables	**6,732**	7,491
Sundry payables and accrued expenses	**14,148**	7,500
Project funding payables	**2,453**	-
Total trade and other payables	**23,333**	14,991

7 Employee Benefits

	2025	2024
	$	$
CURRENT		
Provision for long service leave	**9,281**	7,410
Provision for annual leave	**52,152**	47,998
Total current employee benefits	**61,433**	55,408
NON-CURRENT		
Provision for long service leave	**6,476**	3,890

8 Reserves

	2025	2024
	$	$
General reserve	**1,237,826**	509,433

The company holds a reserve fund for expenditure outside of ordinary activities. This is to allow for exchange rate losses, staff annual leave and long service leave, and to provide for expenditure in the event of winding up.

9 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $ 1 each towards meeting any outstanding obligations of the Company. At 30 June 2025 the number of members was 13 (2024: 14).

10 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is $ 90,631 (2024: $ 70,242).
Board members are on a voluntary basis therefore no remuneration is paid.

11 Auditors' Remuneration

	2025	2024
	$	$
Remuneration of the auditor: BG Assurance Pty Ltd		
- auditing or reviewing the financial statements	**8,000**	7,500

Notes to the Financial Statements
For the Period Ended 30 June 2025

12 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2025 (30 June 2024:None).

13 Related Parties

The Company's main related parties are as follows:

Key management personnel - refer to Note 10.

14 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	12 months ended 30 June 2025	9 months ended 30 June 2024
	$	$
Surplus/(deficit) for the year	**11,860**	728,393
Non-cash flows in profit:		
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**(10,331)**	21,690
- (increase)/decrease in other assets	**(15,542)**	11,000
- increase/(decrease) in income in advance	**-**	(138,213)
- increase/(decrease) in trade and other payables	**8,342**	(198,682)
- increase/(decrease) in employee benefits	**8,611**	18,878
Cashflows from operations	**2,940**	443,066

15 Events After the End of the Reporting Period

The financial report was authorised for issue on 26 August 2025 by those charged with governance.

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

16 Statutory Information

The registered office and principal place of business of the company is:

Quaker Service Australia Limited
59 Boundary Road
WAHROONGA NSW 2076

Quaker Service Australia Limited

ABN 35 989 797 918

Director's Declaration

The Director's declare that in the Board's opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013.*

On behalf of the Board

Director: Aletia Dundas	Director: Paul Carter

Dated 26 August 2025

Independent Audit Report to the members of Quaker Service Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Quaker Service Australia Limited, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the responsible persons' declaration.

In our opinion the financial report of Quaker Service Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 201*3.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Persons for the Financial Report

The responsible persons of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

+61 3 9810 0700
info@bgprivate.com.au
801 Glenferrie Road, Hawthorn VIC 3122
Locked Bag 50, Hawthorn VIC 3122
bgprivate.com.au

Independent Audit Report to the members of Quaker Service Australia Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

BG Assurance Pty Ltd

BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Jaco Vorster CA, Partner
Registration number 507089

Melbourne, Australia
26 August 2025

Income Statement of Quaker Service Australia Limited
For the Year ended 30 June 2025

	12 Months to June 2025 2025	9 Months to June 2024 2024
Revenue		
Donations and Bequests		
Monetary	$354,925	$1,125,825
Non-monetary		
Grants		
Department of Foreign Affairs & Trade	$567,523	$248,032
Other Australian Grants		
Overseas Grants		
Commercial Activities Income	$8	$0
Investment Income	$74,000	$20,378
Other Income		
Revenue for International Political or Religious Adherence Promotion Programs		
Total Revenue	$996,456	$1,394,235
Expenditure		
International Development and Humanitarian Programs Expenditure		
International Programs		
Funds to International Programs	$602,220	$370,472
Program Support Costs	$163,708	$122,236
Community Education	$8,747	$4,438
Community Education - Volunteers	$455	$0
Fundraising Costs	$746	$0
Public	$0	$297
Government, multilateral and private		
Accountability and Administration	$2,188	$3,061
Non-monetary Expenditure	$460	$0
Total International Development and Humanitarian Programs Expenditure	$778,524	$500,504
International Political or Religious Adherence Promotion Programs Expenditure		
Domestic Program Expenditure	$10,000	$0
Commercial Activities Expenditure	$33,529	$24,986
Other Expenditure	$162,543	$140,352
Total Expenditure	$984,596	$665,842
SURPLUS/(DEFICIT)	$11,860	$728,393
Other Comprehensive Income / (Loss)		
TOTAL COMPREHENSIVE INCOME / (LOSS)	$11,860	$728,393

Balance Sheet of Quaker Service Australia Limited
As at 30 June 2025

	2025	2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	$1,383,870	$1,380,930
Trade and Other Receivables	$15,125	$4,749
Inventories		
Assets Held for Sale		
Other Financial Assets	$317,399	$301,902
Total Current Assets	$1,716,394	$1,687,581
Non-current Assets		
Trade and Other Receivables	$0	$0
Other Financial Assets		
Property, Plant and Equipment		
Investment Property		
Intangibles		
Right of Use Assets		
Other Non-current Assets		
Total Non-current Assets	$0	$0
TOTAL ASSETS	$1,716,394	$1,687,581
LIABILITIES		
Current Liabilities		
Trade and Other Payables	$23,333	$14,992
Borrowings		
Current Tax Liabilities		
Other Financial Liabilities		
Lease Liabilities		
Provisions	$61,433	$55,408
Other		
Total Current Liabilities	$84,766	$70,399
Non-current Liabilities		
Borrowings		
Other Financial Liabilities		
Lease Liabilities		
Provisions	$6,476	$3,890
Other		
Total Non-current Liabilities	$6,476	$3,890
TOTAL LIABILITIES	$91,242	$74,289
NET ASSETS	$1,625,152	$1,613,292
EQUITY		
General Reserves	$1,237,826	$509,433
Restricted Reserves		
Retained Earnings	$387,326	$1,103,859
TOTAL EQUITY	$1,625,152	$1,613,292

Statement of Changes in Equity of Quaker Service Australia Limited
For the Year ended 30 June 2025

	Retained Earnings	Reserves	Total
Balance as at 1 July 2025 (commencing balance)	$1,103,859	$509,433	$1,613,292
Adjustment of changes in equity due to, eg, adoptions of new accounting standards.			$0
Items of other comprehensive income			$0
Excess of revenue over expenses	$11,860		$11,860
Other amounts transferred (to) or from reserves	(728,393)	$728,393	$0
Balance at 2025 (year end balance)	$387,326	$1,237,826	$1,625,152

ON THE ACFID CODE COMPLIANT FINANCIAL STATEMENTS

TO:
THE MEMBERS OF QUAKER SERVICE AUSTRALIA LIMITED

The accompanying ACFID code compliant financial statements of Quaker Service Australia Limited (the company), comprising the Statement of Financial Position as at 30 June 2025, the Statement of Surplus and Deficit and Other Comprehensive Income, and the Statement of Changes in Equity, and explanatory notes, are derived from the statutory audited financial statements of Quaker Service Australia Limited for the year ended 30 June 2025. We expressed an unmodified auditor's opinion on the financial statements of both entities in our respective auditor's reports dated 26 August 2025.

The ACFID code compliant financial statements do not contain all the disclosures required by applicable Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012*. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Quaker Service Australia Limited.

Responsibility for the ACFID code compliant financial statements.
The directors of Quaker Service Australia Limited are responsible for the preparation and presentation of the ACFID code compliant financial statements, and that the basis of preparation is appropriate for the purpose in which they have been prepared in accordance with the Australian Council For International Development (ACFID) Code of Conduct.

Auditor's Responsibility
Our responsibility is to express an opinion on the combined summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard *ASA 810 Engagements to Report on Summary Financial Statements*.

Auditor's Opinion
In our opinion, the ACFID code compliant financial statements derived from the audited financial report of Quaker Service Australia Limited are consistent, in all material respects, with the audited financial statements from which it was derived. The ACFID code compliant financial statements should be read in conjunction with our audit report on the statutory financial statements.

BG Assurance Pty Ltd

BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Jaco Vorster CA, Partner
Registration number 507089

Melbourne, Australia
15 September 2025

+61 3 9810 0700
info@bgprivate.com.au
801 Glenferrie Road, Hawthorn VIC 3122
Locked Bag 50, Hawthorn VIC 3122
bgprivate.com.au